

Flash Note
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Europe corporate earnings. Summary

125 companies in the STOXX 600 have reported earnings to date for Q3 2018.

Of these, 48.0% reported earnings exceeding analyst estimates (slightly below than a typical 3rd quarter, where usually 50% beat analyst EPS estimates).

In terms of sales, 51.4% reported revenues exceeding analyst estimates.

Third quarter earnings are projected to end with a +14.2% growth from Q3 2017. Excluding the energy sector, earnings are expected to increase 10.4%. Our expectations are for a with sales growing by a 6% yoy (excluding energy, sales are growing at a 1.8% yoy)

72 companies of the STOXX 600 index are expected to report quarterly earnings during the first week of November.

Regards